

PSERS PE VC PD Data as of 3/31/2014

THIS PERFORMANCE INFORMATION WAS CALCULATED INDEPENDENTLY BY THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM (PSERS) BASED ON DATA REPORTED TO PSERS BY THE GENERAL PARTNER

Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
PSERS Private Equity Internal Program	PEIP	2012	56,510,346.64	33,452,639.22	4,821,748.20	60,294,757.21	44.93	1.95
PSERS Private Equity Internal Program	PEIP	2013	70,291,561.69	52,468,987.43	309,157	66,973,618.05	42.70	1.28
Apollo Investment Fund VIII, L.P.	Private Debt	2013	220,000,000.00	8,010,249.68	0	Not Disclosed		
Avenue Asia Special Situations Fund II, L.P.	Private Debt	2001	220,000,000.00	220,000,000.00	413,014,083.00	Not Disclosed		
Avenue Asia Special Situations Fund III, L.P.	Private Debt	2003	100,000,000.00	76,344,737.00	114,220,428.00	Not Disclosed		
Avenue Asia Special Situations Fund IV, LP	Private Debt	2006	300,000,000.00	225,056,480.00	164,067,917.00	113,979,354.00	5.32	1.24
Avenue Europe Special Situations Fund, L.P.	Private Debt	2008	275,440,000.00	259,698,044.13	351,705,292.22	8,689,666.51	12.17	1.39
Avenue Special Situations Fund II, L.P.	Private Debt	2000	125,000,000.00	125,448,253.00	198,385,914.00	0	19.22	1.58
Avenue Special Situations Fund III, L.P.	Private Debt	2002	205,156,000.00	148,947,262.00	255,809,373.00	0	18.53	1.72
Avenue Special Situations Fund IV, L.P.	Private Debt	2005	115,000,000.00	144,782,669.00	188,059,499.00	2,044,268.00	8.46	1.31
Avenue Special Situations Fund V, L.P.	Private Debt	2007	300,000,000.00	301,095,120.00	394,037,486.00	4,967,558.00	11.18	1.33
Avenue Special Situations Fund VI, L.P.	Private Debt	2010	75,000,000.00	76,892,726.00	10,008,291.00	83,231,779.00	8.03	1.21
Cerberus Institutional Partners V, L.P.	Private Debt	2012	200,000,000.00	104,950,368.90	19,212,678.27	144,643,180.00	30.46	1.56
Cerberus Institutional Partners, L.P. (Series 2)	Private Debt	2001	200,000,000.00	173,047,901.00	474,176,028.87	65,534,704.00	27.10	3.12
Cerberus Institutional Partners, L.P. (Series 3)	Private Debt	2003	100,000,000.00	81,055,777.00	119,365,637.09	37,591,559.00	12.95	1.94
Cerberus Institutional Partners, L.P. (Series 4)	Private Debt	2006	400,000,000.00	369,661,872.94	240,172,871.76	313,513,406.00	8.00	1.50
Gleacher Mezzanine Fund II, L.P.	Private Debt	2006	100,000,000.00	91,268,753.84	70,322,487.55	38,835,220.00	8.18	1.20
Gleacher Mezzanine Fund, L.P.	Private Debt	2001	75,000,000.00	63,450,303.92	95,938,829.41	Not Disclosed		
Gold Hill Venture Lending 03-A, L.P.	Private Debt	2004	50,000,000.00	50,000,000.00	68,424,799.02	12,509,677.00	10.75	1.62
GSC Partners CDO Investors III, L.P.	Private Debt	2001	80,000,000.00	80,000,000.00	146,903,688.00	0	18.58	1.84
GSC Partners CDO Investors IV, L.P.	Private Debt	2003	80,000,000.00	80,000,000.00	95,000,000.00	15,405,782.00	6.87	1.38
GSC Recovery II, L.P.	Private Debt	2000	280,000,000.00	279,170,771.16	385,766,529.00	30,607,724.00	9.91	1.49
GSC Recovery III (Parallel Fund), L.P.	Private Debt	2005	200,000,000.00	201,394,130.00	171,881,608.00	93,391,872.35	7.27	1.32
NYLIM Mezzanine Partners (Parallel Fund) L.P.	Private Debt	2003	75,000,000.00	68,915,482.64	88,173,598.76	12,558,326.00	11.72	1.46
NYLIM Mezzanine Partners II (Parallel Fund) LP	Private Debt	2006	150,000,000.00	163,989,909.31	174,844,904.06	36,494,138.00	7.71	1.29
OCM Opportunities Fund VII L.P.	Private Debt	2007	75,000,000.00	75,000,000.00	87,505,652.00	16,606,970.00	8.23	1.39
OCM Opportunities Fund VII-b L.P.	Private Debt	2008	225,000,000.00	202,500,000.00	308,272,724.00	49,402,011.00	18.10	1.77
Versa Capital Fund I, L.P.	Private Debt	2005	75,000,000.00	88,545,176.75	61,557,035.08	56,898,040.70	8.71	1.34
Versa Capital Fund II, L.P.	Private Debt	2008	150,000,000.00	130,533,012.31	42,740,440.50	148,599,386.31	18.24	1.47
Versa Capital Fund III, L.P.	Private Debt	2013	150,000,000.00	0	0	0	N/A	N/A
Windjammer Senior Equity Fund III, L.P.	Private Debt	2006	50,000,000.00	45,223,847.19	39,496,800.00	38,254,006.47	16.44	1.72

Not Disclosed = Valuation, IRR, and Multiple of those funds that have a limited number of holdings were not provided because disclosure could reveal the values of identifiable remaining portfolio assets.

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Windjammer Senior Equity Fund IV, L.P.	Private Debt	2012	100,000,000.00	27,151,417.90	0	Not Disclosed		
ABS Capital Partners II	Private Equity	1996	40,000,000.00	39,291,287.19	45,555,323.56	Not Disclosed		
Actis Emerging Markets 3, L.P.	Private Equity	2007	200,000,000.00	211,119,440.84	41,789,558.33	229,348,000.00	8.94	1.28
Actis Global 4, L.P.	Private Equity	2012	100,000,000.00	10,837,806.63	0	10,766,000.00	(0.69)	0.99
Allegheny New Mountain Partners, L.P.	Private Equity	2004	100,000,000.00	83,702,390.00	150,570,970.00	Not Disclosed		
Apax Europe VII, L.P.	Private Equity	2007	275,440,000.00	285,929,478.69	71,664,745.46	284,606,499.97	5.84	1.25
Bain Capital Asia Fund II, L.P.	Private Equity	2012	100,000,000.00	36,750,000.00	0	42,062,589.00	13.85	1.14
Baring Asia Private Equity Fund III, L.P.	Private Equity	2005	122,500,000.00	139,970,424.48	270,221,945.66	85,097,858.00	54.67	2.54
Baring Asia Private Equity Fund IV, L.P.	Private Equity	2007	300,000,000.00	291,337,269.52	137,948,258.68	287,268,764.00	9.64	1.46
Baring Asia Private Equity Fund V, L.P.	Private Equity	2011	200,000,000.00	124,780,030.38	0	138,383,082.00	8.00	1.11
Bastion Capital Fund	Private Equity	1994	12,500,000.00	12,246,895.44	24,148,318.55	0	18.93	1.97
BG Media Investors, L.P.	Private Equity	1997	25,000,000.00	24,729,264.00	21,119,037.00	0	(2.40)	0.85
Blue Point Capital Partners (B), L.P.	Private Equity	2001	103,750,000.00	91,059,964.31	116,869,919.11	22,056,113.05	11.89	1.53
Blue Point Capital Partners II (B), L.P.	Private Equity	2007	100,000,000.00	93,234,424.38	82,695,171.83	65,188,199.12	14.08	1.59
Blue Point Capital Partners III (B), L.P.	Private Equity	2014	50,000,000.00	1,027,739.48	0	Not Disclosed		
Bridgepoint Capital II (Secondary)	Private Equity	1998	84,714,906.42	81,276,971.67	165,495,935.21	Not Disclosed		
Bridgepoint Europe I	Private Equity	1998	79,622,624.10	75,089,014.11	134,601,684.57	Not Disclosed		
Bridgepoint Europe II	Private Equity	2001	413,160,000.00	312,831,930.28	605,119,344.12	32,811,498.93	29.77	2.04
Bridgepoint Europe III A, L.P.	Private Equity	2005	275,440,000.00	249,204,188.12	140,160,785.78	153,952,161.22	2.93	1.18
Bridgepoint Europe IV, L.P.	Private Equity	2008	413,160,000.00	363,566,490.90	95,009,022.77	378,638,644.82	11.09	1.30
Bruckmann, Rosser, Sherrill & Co. L.P.	Private Equity	1995	25,000,000.00	24,445,014.42	44,560,024.52	0	10.37	1.82
Capital International Private Equity Fund V L.P.	Private Equity	2007	200,000,000.00	197,515,969.00	117,647,386.00	115,329,144.00	5.14	1.18
Capital International Private Equity Fund VI, L.P.	Private Equity	2011	100,000,000.00	47,133,190.00	449,064.00	37,978,569.00	(17.19)	0.82
Catterton Growth Partners II, L.P.	Private Equity	2013	75,000,000.00	16,433,436.00	0	17,541,513.00	8.95	1.07
Catterton Growth Partners, L.P.	Private Equity	2008	75,000,000.00	81,606,577.00	34,411,211.36	94,441,096.00	14.62	1.58
Catterton Partners V, L.P.	Private Equity	2004	100,000,000.00	101,386,111.00	91,234,268.50	54,680,986.00	6.90	1.44
Catterton Partners VI, L.P.	Private Equity	2006	130,000,000.00	140,362,145.00	127,888,304.27	131,614,156.00	14.57	1.85
Catterton Partners VII, L.P.	Private Equity	2012	100,000,000.00	19,220,958.00	0	18,197,077.00	(6.67)	0.95
CIGNA	Private Equity	1988	4,566,946.00	4,566,946.00	6,645,348.71	0	9.21	1.46
Cinven Fund (Fifth), L.P.	Private Equity	2011	137,720,000.00	39,868,614.73	1,007,065.44	41,528,884.82	9.51	1.07
Cinven Fund (Fourth), L.P.	Private Equity	2006	206,580,000.00	201,084,969.39	110,820,566.72	170,344,723.55	7.81	1.40

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Clarity Partners L.P.	Private Equity	2000	203,590,000.00	204,759,024.00	113,660,696.82	49,272,002.00	(5.08)	0.80
Clarity PSERS II, L.P.	Private Equity	2008	17,386,250.00	12,113,244.00	562,500.00	Not Disclosed		
Coller International Partners VI, L.P.	Private Equity	2011	100,000,000.00	35,395,469.63	3,234,000.00	47,188,975.00	32.90	1.42
Credit Suisse Equity Partners, L.P.	Private Equity	1998	137,172,500.00	114,692,729.94	27,777,502.38	7,462,078.00	(14.94)	0.31
Credit Suisse Int'l Equity Partners, L.P.	Private Equity	1997	83,000,000.00	76,663,757.56	95,804,665.59	Not Disclosed		
Crestview Partners II (PF) LP	Private Equity	2009	200,000,000.00	193,449,741.00	109,039,955.00	178,288,099.00	17.45	1.49
Crestview Partners, L.P.	Private Equity	2005	150,000,000.00	151,694,262.00	105,438,958.00	128,829,340.00	7.62	1.54
CVC Capital Partners Asia Pacific III, L.P.	Private Equity	2008	300,000,000.00	284,904,185.80	175,622,233.61	243,026,828.00	14.45	1.47
CVC European Equity Partners V (A), L.P.	Private Equity	2008	413,160,000.00	373,894,926.79	189,989,890.79	297,121,744.37	10.98	1.30
DCPF VI Oil and Gas Co-Investment Fund, L.P.	Private Equity	2013	25,000,000.00	1,108,122.00	0	Not Disclosed		
Denham Commodity Partners Fund VI, L.P.	Private Equity	2011	75,000,000.00	20,933,703.00	0	23,934,442.88	13.27	1.14
Deutsche European Partners IV	Private Equity	1999	200,000,000.00	180,960,550.40	224,577,100.48	0	6.41	1.24
DLJ Merchant Banking Partners III, L.P.	Private Equity	2000	300,000,000.00	309,526,519.44	647,703,142.31	31,789,231.46	20.44	2.20
Dubin Clark Fund II, L.P.	Private Equity	2000	24,083,333.00	23,706,041.13	15,338,533.85	Not Disclosed		
Edgewater Growth Capital Partners, L.P.	Private Equity	2001	59,196,500.00	59,196,500.00	71,788,545.00	Not Disclosed		
Edgewater Private Equity Fund III, L.P.	Private Equity	1998	39,000,000.00	39,000,000.00	20,890,951.40	579,358.75	(9.84)	0.55
Evergreen Pacific Partners II, L.P.	Private Equity	2008	80,954,545.00	50,654,469.99	12,642,645.49	69,603,669.34	22.99	1.62
Evergreen Pacific Partners, L.P.	Private Equity	2005	50,000,000.00	37,284,429.64	5,000,213.10	Not Disclosed		
First Reserve Fund XI, L.P.	Private Equity	2006	200,000,000.00	213,209,232.48	111,276,343.76	119,679,935.00	1.90	1.08
First Reserve Fund XII, L.P.	Private Equity	2008	250,000,000.00	243,681,095.00	78,022,771.00	195,602,250.00	3.89	1.12
Furman Selz Investors II L.P.	Private Equity	1998	56,250,000.00	55,816,076.92	96,013,700.23	0	11.50	1.72
Furman Selz Investors III L.P.	Private Equity	2000	100,000,000.00	95,025,051.00	202,950,790.28	Not Disclosed		
GoldPoint Partners Co-Investment V, L.P.	Private Equity	2013	50,000,000.00	17,020,797.47	0	16,494,308.00	(3.09)	0.97
Graham Partners	Private Equity	1999	56,671,214.00	61,592,603.26	54,565,914.82	28,430,943.00	5.78	1.35
Green Equity Investors II	Private Equity	1994	25,000,000.00	24,151,004.70	50,916,126.63	0	14.40	2.11
Greenwich Street Capital Partners II	Private Equity	1998	200,000,000.00	214,956,943.82	211,097,641.01	Not Disclosed		
GS Mezzanine Partners	Private Equity	1996	30,000,000.00	26,883,828.00	39,260,072.00	0	8.82	1.46
Halifax Capital Partners	Private Equity	1999	50,000,000.00	39,967,488.00	61,790,763.00	Not Disclosed		
Headland Private Equity Fund 6 L.P., The	Private Equity	2008	200,000,000.00	191,991,777.76	30,893,704.69	166,689,334.78	1.36	1.03
Heritage Fund I	Private Equity	1994	25,000,000.00	24,999,999.00	24,755,484.30	0	(0.46)	0.99
HgCapital 7 A, L.P.	Private Equity	2013	125,107,500.00	17,116,807.16	0	Not Disclosed		

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Incline Equity Partners III (PSERS), L.P.	Private Equity	2011	65,000,000.00	16,622,570.72	1,099,469.04	13,069,808.00	(13.76)	0.85
Irving Place Capital Partners II L.P.	Private Equity	2000	300,000,000.00	283,564,188.02	455,029,417.16	21,384,402.13	12.92	1.68
Irving Place Capital Partners III L.P.	Private Equity	2006	150,000,000.00	135,664,278.02	35,459,743.54	126,604,595.80	4.07	1.19
Jefferies Capital Partners IV, L.P.	Private Equity	2005	100,000,000.00	95,168,323.00	101,612,455.45	10,665,756.00	3.53	1.18
KKR 2006 Fund L.P.	Private Equity	2006	300,000,000.00	288,009,578.00	194,810,667.00	224,047,631.00	8.13	1.45
KRG Capital Fund I	Private Equity	1999	50,000,000.00	43,254,008.00	91,626,888.00	0	17.75	2.12
KRG Capital Fund II (PA) L.P.	Private Equity	2001	100,000,000.00	79,647,554.00	115,274,688.00	Not Disclosed		
KRG Capital Fund III, (PA) L.P.	Private Equity	2005	88,000,000.00	88,003,630.00	36,691,857.00	41,843,707.00	(2.41)	0.89
KRG Capital Fund IV L.P.	Private Equity	2007	300,000,000.00	265,059,119.00	117,304,394.00	221,896,728.00	10.59	1.28
Landmark Equity Partners III, L.P.	Private Equity	1993	27,085,010.00	27,085,010.00	76,454,208.86	0	33.81	2.82
Landmark Equity Partners IV, L.P.	Private Equity	1994	10,533,687.00	10,254,032.00	15,353,655.03	Not Disclosed		
Landmark Equity Partners XIII, L.P.	Private Equity	2006	100,000,000.00	94,253,790.00	70,093,202.00	44,245,410.00	5.09	1.21
Landmark Equity Partners XIV, L.P.	Private Equity	2008	150,000,000.00	121,513,985.00	61,097,531.00	101,192,670.00	17.03	1.34
Landmark Mezzanine Partners	Private Equity	1995	75,000,000.00	59,171,339.70	106,589,453.02	Not Disclosed		
Lehman Brothers Merchant Banking Partners II, L.P.	Private Equity	1997	158,552,132.67	168,556,341.25	220,371,512.51	0	5.72	1.31
Lexington Capital Partners I, L.P.	Private Equity	1996	50,000,000.00	49,613,120.00	62,882,209.00	323,424.00	13.21	1.27
Lindsay Goldberg & Bessemer L.P.	Private Equity	2002	300,000,000.00	312,768,185.00	699,748,264.00	28,342,025.00	34.23	2.33
Milestone Partners II, L.P.	Private Equity	2004	29,890,000.00	27,844,247.00	42,050,676.00	7,413,956.00	19.92	1.78
Milestone Partners III, L.P.	Private Equity	2008	60,000,000.00	55,366,761.00	15,437,447.00	45,853,242.00	2.74	1.11
Milestone Partners IV, L.P.	Private Equity	2011	70,000,000.00	24,115,402.00	513,701.00	25,409,628.00	4.52	1.08
Morgan Stanley Dean Witter Cap Ptrs IV, L.P.	Private Equity	1998	300,000,000.00	236,925,618.00	477,621,840.00	Not Disclosed		
Morgan Stanley PE Asia Fund IV, L.P.	Private Equity	2013	100,000,000.00	12,722,464.00	0	12,794,760.00	0.72	1.01
Navis Asia Fund V, L.P.	Private Equity	2007	100,000,000.00	121,014,709.21	53,450,299.12	129,449,642.00	10.08	1.51
New Mountain Partners III L.P.	Private Equity	2007	300,000,000.00	289,740,968.57	102,416,117.00	291,556,812.00	10.90	1.36
New Mountain Partners. L.P.	Private Equity	2000	192,509,033.00	161,036,343.00	224,742,581.00	Not Disclosed		
New York Life Capital Partners I, L.P.	Private Equity	1999	200,000,000.00	204,822,622.85	223,323,031.16	12,801,227.00	2.35	1.15
New York Life Capital Partners II, L.P.	Private Equity	2001	200,000,000.00	194,476,196.61	500,363,284.08	40,162,947.00	32.54	2.78
New York Life Capital Partners III-A, L.P.	Private Equity	2005	200,000,000.00	207,414,466.81	68,059,633.03	106,085,035.00	(3.26)	0.84
New York Life Capital Partners IV-A. L.P.	Private Equity	2008	100,000,000.00	105,297,832.57	53,142,249.33	99,127,613.00	11.98	1.45
NGP Natural Resources X, L.P.	Private Equity	2012	100,000,000.00	57,076,832.00	4,433,999.00	59,055,795.00	11.20	1.11
Nordic Capital VII Beta L.P.	Private Equity	2008	206,580,000.00	187,621,305.13	30,445,392.93	212,785,302.95	8.05	1.30

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Odyssey Investment Partners Fund V, L.P.	Private Equity	2014	100,000,000.00	0	0	0	N/A	N/A
Orchid Asia V, L.P.	Private Equity	2011	40,000,000.00	27,516,008.00	7,660,456.00	33,179,792.00	39.37	1.48
PAI Europe III, L.P.	Private Equity	2001	413,160,000.00	334,978,803.04	1,111,366,193.92	0	38.15	3.32
PAI Europe IV-B2, L.P.	Private Equity	2005	137,720,000.00	130,887,795.12	139,306,420.80	48,170,716.76	9.26	1.43
PAI Europe V, L.P.	Private Equity	2007	137,720,000.00	128,193,291.28	22,752,133.32	146,541,267.96	7.87	1.32
Palladium Equity Partners II-A, L.P.	Private Equity	2000	57,750,000.00	62,275,148.41	73,347,939.31	Not Disclosed		
Partners Group Secondary 2008, L.P.	Private Equity	2007	206,580,000.00	178,083,193.91	97,925,581.39	159,848,268.42	11.83	1.45
Partners Group Secondary 2011 (USD), L.P. Inc.	Private Equity	2011	100,000,000.00	35,321,014.56	4,501,767.22	43,763,662.00	37.57	1.37
Permira IV, L.P.	Private Equity	2006	172,150,000.00	160,992,055.00	91,727,871.50	145,872,459.35	8.63	1.48
Platinum Equity Capital Partners-A II, L.P.	Private Equity	2007	300,000,000.00	276,294,565.00	269,725,008.00	204,073,532.00	17.24	1.71
Platinum Equity Capital Partners-A III, L.P.	Private Equity	2012	200,000,000.00	59,836,417.00	34,522,098.00	47,669,623.00	23.20	1.37
Platinum Equity Capital Partners-A, L.P.	Private Equity	2004	125,000,000.00	97,387,205.00	234,322,699.00	40,345,741.00	60.41	2.82
PNC Equity Partners II, L.P.	Private Equity	2006	68,065,386.00	58,423,009.48	38,588,043.75	39,739,979.00	7.97	1.34
PNC Equity Partners, L.P.	Private Equity	2001	43,154,458.00	39,743,734.63	72,716,701.10	Not Disclosed		
Providence Equity Partners VI, L.P.	Private Equity	2006	300,000,000.00	308,016,050.00	159,855,782.00	222,515,680.00	5.44	1.24
Quadrangle Capital Partners II, L.P.	Private Equity	2005	250,000,000.00	220,606,857.00	133,908,585.00	137,016,873.00	4.66	1.23
Quadrangle Capital Partners, L.P.	Private Equity	2001	270,422,415.00	225,388,018.05	344,814,578.00	Not Disclosed		
StepStone International Investors III L.P.	Private Equity	2007	137,720,000.00	132,975,928.71	61,354,101.08	61,376,616.61	(1.92)	0.92
Sterling Capital Partners, L.P.	Private Equity	2002	75,000,000.00	84,218,317.00	145,571,890.00	52,977,917.00	20.66	2.36
Strategic Feeder, L.P.	Private Equity	2001	200,000,000.00	193,527,925.00	299,337,443.00	9,898,553.00	16.92	1.60
Strategic Partners Fund II, L.P.	Private Equity	2003	300,000,000.00	263,291,031.00	458,339,140.00	15,649,388.00	34.31	1.80
Strategic Partners Fund III-B, L.P.	Private Equity	2005	200,000,000.00	216,135,843.00	194,290,501.00	93,992,006.00	7.08	1.33
Strategic Partners Fund IV, L.P.	Private Equity	2008	100,000,000.00	92,230,639.00	83,189,121.00	62,434,077.00	15.36	1.58
Strategic Partners Fund V, L.P.	Private Equity	2011	150,000,000.00	96,091,997.00	34,464,262.00	116,167,575.00	42.99	1.57
Sunrise Capital Partners, L.P.	Private Equity	1998	57,388,755.00	56,800,352.34	20,530,656.00	0	(15.59)	0.36
TPG Partners II, L.P.	Private Equity	1997	50,000,000.00	53,854,393.00	91,361,723.00	0	9.93	1.70
TPG Partners V, L.P.	Private Equity	2006	250,000,000.00	261,686,137.00	128,810,927.00	183,542,707.00	3.69	1.19
TPG Partners VI, L.P.	Private Equity	2008	360,000,000.00	320,633,196.00	121,726,719.00	293,497,623.00	10.47	1.30
TPG Partners, L.P.	Private Equity	1993	24,194,356.00	24,465,437.00	89,300,776.42	0	36.55	3.65
Trilantic Capital Partners IV L.P.	Private Equity	2007	76,752,675.63	75,297,191.61	62,674,484.85	71,783,028.00	20.70	1.79
Trilantic Capital Partners V (North America), L.P.	Private Equity	2013	100,000,000.00	17,558,433.65	53,344.39	15,408,275.00	(13.73)	0.88

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PSERS PE VC PD Data as of 3/31/2014

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
U.S. Equity Partners II	Private Equity	2001	300,000,000.00	222,540,895.20	206,146,807.00	Not Disclosed		
U.S. Equity Partners, L.P.	Private Equity	1996	75,000,000.00	76,336,235.18	69,738,856.42	0	(1.56)	0.91
Wicks Communications and Media Partners, L.P.	Private Equity	1999	87,500,000.00	88,962,098.00	106,481,104.25	Not Disclosed		
Willis Stein & Partners, L.P.	Private Equity	1996	25,000,000.00	25,004,635.00	53,581,016.00	0	20.65	2.14
Adams Capital Management, L.P.	Venture Capital	1997	12,500,000.00	12,500,000.00	22,671,838.30	Not Disclosed		
Aisling Capital II L.P.	Venture Capital	2006	50,000,000.00	54,566,402.40	20,800,129.31	36,889,265.05	1.26	1.06
Aisling Capital III, L.P.	Venture Capital	2008	50,000,000.00	38,634,385.00	19,352,080.32	35,286,608.91	20.09	1.41
APA/Fostin Venture Fund I	Venture Capital	1987	20,000,000.00	20,000,000.00	77,132,193.11	0	19.88	3.86
CEO Venture Fund I	Venture Capital	1987	1,000,000.00	1,000,000.00	1,101,748.77	0	1.43	1.10
CEO Venture Fund II	Venture Capital	1989	15,000,000.00	15,000,000.00	10,651,730.35	0	(4.17)	0.71
Co-Investment 2000 Fund, L.P.	Venture Capital	2000	135,000,000.00	135,000,000.00	181,980,453.69	61,989,639.00	9.53	1.81
Co-Investment Fund II, L.P.	Venture Capital	2006	135,000,000.00	130,950,000.00	14,489,260.64	127,125,810.00	1.84	1.08
Commonwealth Venture Partners I	Venture Capital	1986	20,000,000.00	20,000,000.00	20,584,156.04	0	0.30	1.03
Commonwealth Venture Partners II	Venture Capital	1992	10,000,000.00	10,000,000.00	15,214,766.03	0	15.10	1.52
Cross Atlantic Technology Fund II	Venture Capital	2001	21,119,734.00	21,119,734.00	17,446,765.00	10,678,611.00	4.73	1.33
Cross Atlantic Technology Fund, L.P.	Venture Capital	1999	30,141,666.00	30,357,584.00	35,781,536.00	4,339,929.00	3.65	1.32
Edison II-PA Venture Fund	Venture Capital	1991	10,000,000.00	10,000,000.00	25,972,603.40	0	22.19	2.60
Edison Venture Fund III	Venture Capital	1994	14,807,690.00	14,807,690.20	28,785,013.22	0	18.21	1.94
Franklin Capital Partners III	Venture Capital	1995	15,000,000.00	15,000,000.00	14,469,640.88	0	(0.40)	0.96
Genesis Seed Fund	Venture Capital	1987	2,000,000.00	2,000,000.00	815,686.99	0	(12.43)	0.41
Grotech Partners IV	Venture Capital	1993	25,000,000.00	25,000,000.00	44,210,693.18	0	15.67	1.77
Jefferson Partners Fund IV (PA) L.P.	Venture Capital	2003	26,430,482.83	24,583,510.79	200,204.47	Not Disclosed		
KBL Partnership, L.P.	Venture Capital	1999	13,743,333.00	13,711,864.02	6,563,008.70	3,540,498.00	(4.78)	0.74
Keystone Minority Capital Fund	Venture Capital	1994	114,865.00	114,864.86	15,364.99	0	(15.91)	0.13
Keystone Venture Fund IV	Venture Capital	1993	7,766,667.00	7,766,666.47	5,904,516.32	0	(8.41)	0.76
Landmark Equity Partners II, L.P.	Venture Capital	1992	25,000,000.00	25,000,000.00	39,042,318.02	0	24.34	1.56
Landmark Equity Partners V, L.P.	Venture Capital	1995	49,060,283.00	48,481,948.00	58,703,795.02	2,020,584.00	8.62	1.25
Lehman Brothers Communications Investors, L.P.	Venture Capital	1999	12,500,000.00	11,442,259.92	5,164,360.29	0	(14.42)	0.45
LLR Equity Partners II, L.P.	Venture Capital	2004	75,000,000.00	74,986,211.61	103,843,649.32	25,077,741.00	12.53	1.72
LLR Equity Partners III, L.P.	Venture Capital	2008	187,500,000.00	164,570,480.85	82,003,513.82	149,810,942.00	14.51	1.41
LLR Equity Partners IV, L.P.	Venture Capital	2013	200,000,000.00	29,420,833.31	0	24,462,515.00	(16.85)	0.83

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
LLR Equity Partners, L.P.	Venture Capital	1999	62,500,000.00	61,278,857.03	131,247,393.18	2,720,736.00	21.87	2.19
Loyalhanna Venture Fund	Venture Capital	1987	15,000,000.00	15,000,000.00	21,446,202.78	0	3.58	1.43
NEPA Venture Fund I	Venture Capital	1985	1,000,000.00	1,000,000.00	6,080,528.26	0	17.08	6.08
NEPA Venture Fund II	Venture Capital	1992	5,000,000.00	5,000,000.00	23,252,576.39	1,452,851.00	38.04	4.94
Novitas Capital , L.P.	Venture Capital	1998	30,000,000.00	29,952,000.00	34,419,298.30	Not Disclosed		
Novitas Capital II, L.P.	Venture Capital	2000	75,000,000.00	74,775,000.00	15,910,650.81	2,739,922.00	(16.72)	0.25
P/A Fund	Venture Capital	1993	30,000,000.00	30,000,000.00	66,835,232.81	0	18.83	2.23
Perseus-Soros BioPharmaceutical Fund	Venture Capital	2001	112,206,666.00	124,193,257.01	194,890,235.46	6,914,620.27	20.28	1.62
Psilos Group Partners III-C, L.P.	Venture Capital	2007	62,500,000.00	57,744,925.00	30,420,581.00	50,745,465.00	8.08	1.41
Quaker BioVentures II, L.P.	Venture Capital	2007	100,000,000.00	81,153,932.27	29,784,123.81	67,824,796.22	6.10	1.20
Quaker Bio-Ventures, L.P.	Venture Capital	2003	69,350,000.00	69,458,692.20	13,821,322.63	5,198,303.42	(28.00)	0.27
SCP Private Equity Partners I, L.P.	Venture Capital	1996	62,500,000.00	63,285,918.00	43,172,863.99	137,435.00	(6.36)	0.68
SCP Private Equity Partners II, L.P.	Venture Capital	2000	125,000,000.00	129,614,995.00	27,862,004.64	47,530,456.00	(6.74)	0.58
Spectrum Equity Investors, L.P.	Venture Capital	1994	25,000,000.00	25,000,000.00	52,261,391.79	0	23.59	2.09
StarVest Partners , L.P.	Venture Capital	1999	67,500,000.00	65,659,367.00	102,134,082.00	Not Disclosed		
StarVest Partners II (Parallel), L.P.	Venture Capital	2007	50,000,000.00	40,119,119.00	0	28,890,104.00	(11.03)	0.72
Sterling Venture Partners, L.P.	Venture Capital	2000	33,986,000.00	36,115,022.00	31,203,447.78	Not Disclosed		
Strategic Partners Fund III VC, L.P.	Venture Capital	2005	50,000,000.00	55,013,540.00	48,427,965.00	22,443,679.00	6.50	1.29
Strategic Partners Fund IV VC, L.P.	Venture Capital	2008	50,000,000.00	55,775,784.00	35,897,931.00	35,205,744.00	7.89	1.27
Summit Partners Growth Equity Fund VIII, L.P.	Venture Capital	2012	100,000,000.00	34,000,000.00	0	40,575,402.00	27.86	1.19
Summit Partners Venture Capital Fund III, L.P.	Venture Capital	2012	25,000,000.00	13,250,000.00	0	13,110,053.00	(1.32)	0.99
TDH III, L.P.	Venture Capital	1993	7,350,750.00	7,350,750.00	4,874,315.77	0	(5.23)	0.66
Technology Leaders, L.P.	Venture Capital	1992	10,000,000.00	10,000,000.00	22,111,897.52	0	23.24	2.21
Tenaya Capital IV-P, L.P.	Venture Capital	2003	75,000,000.00	72,679,656.83	77,323,147.32	31,758,483.00	7.51	1.50
Tenaya Capital VI, L.P.	Venture Capital	2012	50,000,000.00	22,544,394.60	0	23,111,869.00	2.89	1.03
Tenaya Capital V-P, L.P.	Venture Capital	2007	75,000,000.00	66,379,136.47	55,894,135.65	70,450,628.00	21.53	1.90
TL Ventures III, L.P.	Venture Capital	1997	50,000,000.00	50,000,000.00	69,245,707.05	0	24.67	1.38

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